

# Eagle Spring Lake Management District Approved Budget 2024

Line	Account		Actual	Budget	Actual	Estimated	Budget
			2022	2023	2023 *	2023	2024
		<b>Beginning General Operating Fund (GOF) Balance</b>	\$ 43,391	\$ 9,055	\$ 22,393	\$ 22,393	\$ 12,098
<b>No.</b>	<b>Account</b>	<b>Grant Income</b>					
1	1001	CBCW 916-21 AIS Grant	3,000	-	-	-	-
2	1002	CBCW 1124-22 AIS Grant	1,000	-	1,955	1,955	-
3	1003	CBCW 2023 AIS Grant		3,000	1,000	4,000	-
4	1008	CB/CW 2024 AIS GRANT -		-	-	-	4,000 <sub>2 &amp; 5</sub>
5	1004	AEOO63521 Plant Survey Grant		-	597	597	-
6	1005	Aids to Navigation 2023 Grant		-	-	100	- <sub>2</sub>
7	1006	Aids to Navigation 2024 Grant					100 <sub>2</sub>
10		<b>Total Grant Income</b>	<b>4,000</b>	<b>3,000</b>	<b>3,553</b>	<b>6,652</b>	<b>4,100</b>
11	<b>Account</b>	<b>General Income</b>					
12	1501	Advertising Sales	225	150	-	-	-
13	1503	Donations Fireworks 2022	1,500	-	-	-	-
14	1504	Donations Fireworks 2023	1,235	-	-	-	-
16	1506	Insurance Recovery	-	-	-	-	-
17	1507	Interest Income	103	50	298	350	300
18	1508	Loan Proceeds-Dam Repair	231,438		41,562	41,562	-
19	1509	Misc. Income (Rebates, etc.)	1,067	-	-	-	-
20	1510	Payment In Lieu of Taxes & Personal Property Aid	2,996	2,700	3,879	3,879	2,900
21		<b>Total General Income</b>	<b>238,564</b>	<b>2,900</b>	<b>45,739</b>	<b>45,791</b>	<b>3,200</b>
22	<b>Account</b>	<b>Levy Income</b>					
23	1801	General Levy (with lottery credit)	67,892	69,000	69,000	69,000	73,500
24	1802	Levy Debt Service Ski Channel	18,669	18,670	18,669	18,669	-
25	1803	Levy Debt Service Dam Repair	-	47,100	17,237	47,100	34,157
26		<b>Total Levy Income</b>	<b>86,561</b>	<b>134,770</b>	<b>104,906</b>	<b>134,769</b>	<b>107,657</b>
27		<b>Total Anticipated Income</b>	<b>329,125</b>	<b>140,670</b>	<b>154,199</b>	<b>187,212</b>	<b>114,957</b>
<b>Line</b>			<b>Actual</b>	<b>Budget</b>	<b>Actual</b>	<b>Estimated</b>	<b>Budget</b>
<b>No.</b>	<b>Account</b>	<b>Transfers Into GOF</b>	<b>2022</b>	<b>2023</b>	<b>2023 *</b>	<b>2023</b>	<b>2024</b>
28	9001	Dam Maintenance Fund - Virtual Account	25,572	-	622	622	-
29		<b>Total Transfers to GOF</b>	<b>25,572</b>	<b>-</b>	<b>622</b>	<b>622</b>	<b>-</b>
			<b>Actual</b>	<b>Budget</b>	<b>Actual</b>	<b>Estimated</b>	<b>Budget</b>
	<b>Account</b>	<b>Debt Service Expenses</b>	<b>2022</b>	<b>2023</b>	<b>2023 *</b>	<b>2023</b>	<b>2024</b>
30	2001	Debt Service Dam Repair 2022	-	47,100	-	34,157	34,157
31	2002	Debt Service Ski Channel	18,669	18,670	17,991	17,991	-
32		<b>Total Debt Service</b>	<b>18,669</b>	<b>65,770</b>	<b>17,991</b>	<b>52,148</b>	<b>34,157</b>

			Actual	Budget	Actual	Estimated	Budget
	Account	General Expenses	2022	2023	2023 *	2023	2024
33	2501	Conventions / Workshops	1,379	2,652	942	1,400	1,800
34	2502	Dam & Commissioner Salaries	6,100	6,300	-	6,200	6,200
35	2503	Employer Taxes and Contribution	2,182	2,580	758	2,580	2,600
36	2504	Financial Clerk	18,048	15,500	6,185	15,500	15,500
37	2505	General Mileage	333	300	130	300	300
38	2506	Insurance Package (including truck)	5,222	4,920		5,222	5,222
39	2507	Insurance Worker's Comp	912	909		912	912
40	2508	Legal Expense	9,940	10,000	6,260	10,000	10,000
41	2509	Memberships & Fees	635	805	55	805	810
42	2510	Newspaper Legal Postings	485	650	-	650	650
43	2511	Newsletter Printing and Mailing	1,352	1,300	660	1,400	1,400
44	2512	Office Supplies & Services	2,144	2,100	356	2,100	2,300
45	2513	Reserve Contingency Expense	-	-	-	-	2,700 <sup>4&amp;6</sup>
46	2514	Unemployment Insurance	-	-	-	-	-
47	2515	Web Site (District)	-	-	850 <sup>8</sup>	1,400	- <sup>8</sup>
48	<b>Total General Expense</b>		<b>48,732</b>	<b>48,016</b>	<b>16,196</b>	<b>48,469</b>	<b>50,394</b>
Line No.	Account	Aquatic Plant Control Expense	Actual 2022	Budget 2023	Actual 2023 *	Estimated 2023	Budget 2024
49	3001	Chemical Treatment / Permitting	4,722	6,000	- <sup>7</sup>	-	-
50	3002	Fuel and Oil	59	1,250	60	1,250	1,300
51	3003	Aquatic Harvesting Payroll	494	3,000	-	3,000	3,000
52	3004	Deployment & Recovery Harvester	20	700	-	700	700
53	3005	Harvesting Permits and Expense - Permit expires 12/2026	308	-	-	-	-
54	3006	Property Damage & Claims	-	-	-	-	-
55	3007	Point Intercept Study - Aquatic Plant Study 2021 (repeat in 2025)	10,300	-	-	-	-
56	3008	Repairs & Maintenance - Truck , Harvester & Shore Conveyor	13,553	2,000	104	2,000	2,000
57	<b>Aquatic Plant Control Expense Total</b>		<b>29,456</b>	<b>12,950</b>	<b>164</b>	<b>6,950</b>	<b>7,000</b>
Account	Invasives and Water Quality Expense						
58	3500	Clean Boats Clean Waters Program	3,243	5,334	1,983	5,334	5,400 <sup>5</sup>
59	3501	Lake Restoration/Carp Removal	745	1,100			100
60	3502	Septic Report	160	160	-	160	200
61	3503	Water Sampling Jericho & Mukwonago River	-	1,200	-	-	-
62	3504	Water Sampling Lake	-	500	28	500	
63	<b>Invasives and Water Quality Total</b>		<b>4,148</b>	<b>8,294</b>	<b>2,011</b>	<b>5,994</b>	<b>5,700</b>

			Actual	Budget	Actual	Estimated	Budget
Account	Infrastructure, Compliance & Maintenance Expense		2022	2023	2023 *	2023	2024
64	4001	Buoys	-	180	105	200	200
65	4002	Construction Management (2022 dam repair)	23,019	-	2,259	3,559	-
66	4003	Dam Benchmark	700	-	-	-	-
67	4004	Dam Compliance Per Inspection	-	3,000	-	-	-
68	4005	Dam Engineering Inspection	-	-	-	-	-
69	4006	Dam Maintenance	-	2,700	-	500	500
70	4007	Dam Repair Construction (2022)	231,477	-	64,384	64,384	-
71	4008	Dry Hydrant Repair	385	-	5,700	5,700	-
72	4009	Emergency Management & Planning	198	1,000	-	500	1,000
73	4010	Kroll Electric & Maintenance	771	670	175	650	5,650 <sub>3</sub>
74	4011	Ski Channel Maintenance	-	50	46	46	-
75	4012	Tools	97	45	8	45	100
76	4013	Wambold Gatehouse & Maintenance	31	1,620	14	300	1,500 <sub>3</sub>
77	4014	Weather Station	12	1,000	21	200	200
78	<b>Infrastructure, Compliance &amp; Maintenance Expense Total</b>		<b>256,690</b>	<b>10,265</b>	<b>72,712</b>	<b>76,084</b>	<b>9,150</b>
<b>Line No.</b>	<b>Account</b>	<b>Other Expenses</b>	<b>Actual 2022</b>	<b>Budget 2023</b>	<b>Actual 2023 *</b>	<b>Estimated 2023</b>	<b>Budget 2024</b>
79	4501	Independence Day Festivities	8,000	8,485	250	8,485	8,485
80	<b>Total Other Expenses</b>		<b>8,000</b>	<b>8,485</b>	<b>250</b>	<b>8,485</b>	<b>8,485</b>
81							
82	<b>Total of all Expenses</b>		<b>365,695</b>	<b>153,780</b>	<b>109,324</b>	<b>198,130</b>	<b>114,886</b>
83	<b>Net Income</b>		<b>(36,570)</b>	<b>(13,110)</b>	<b>44,875</b>	<b>(10,918)</b>	<b>71<sub>6</sub></b>
<b>Transfer to Fund Accounts</b>							
84	9001	Dam Maintenance Fund (Virtual During Construction)	10,000	-	-	-	-
87	9004	Non-Lapsing Capital Dam Maintenance Fund	-	-	-	-	5,000
88	<b>Total Fund Deposits</b>		<b>10,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,000</b>
89	<b>G.O.F. Ending Balance</b>		<b>22,393</b>	<b>(4,055)</b>	<b>67,890</b>	<b>12,098</b>	<b>7,169</b>

**VIRTUAL FUND ACCOUNT**

		Actual 2022	Budget 2023	Actual 2023*	Estimated 2023	Budget 2024
90	<b>9001- Dam Maintenance Fund (Virtual During Construction)</b>					
91	Beginning Balance	16,194	-	622	622	-
92	• Transfer from G.O.F.	10,000	-	-	-	-
93	• Transfer to G.O.F.	25,572	-	622.00	622	-
94	<b>Virtual Dam Maintenance Ending Balance</b>	<b>622.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**NON LAPSING CAPITAL FUND ACCOUNTS**

		Actual 2022	Budget 2023	Actual 2023 *	Estimated 2023	Budget 2024
No.	<b>9002 - Non Lapsing Capital Equipment Fund</b>					
97	Beginning Balance	11,620	11,626	11,632	11,632	11,882
98	• Transfer from G.O.F.	-	-	-	-	-
99	• Interest	12	5	15	250	500
100	<b>Total Receipts</b>	<b>12</b>	<b>5</b>	<b>15</b>	<b>250</b>	<b>500</b>
101	• Transfer to G.O.F.	-	-	-	-	-
102	<b>Equipment Fund Ending Balance</b>	<b>11,632</b>	<b>11,631</b>	<b>11,647</b>	<b>11,882</b>	<b>12,382</b>

		Actual 2022	Budget 2023	Actual 2023 *	Estimated 2023	Budget 2024
<b>9003 Non Lapsing Capital Lake/Land Fund (LI/LA)</b>						
103	Beginning Balance	29,220	29,290	29,249	29,249	29,799
104	S	-	-	-	-	-
105	• Interest	29	150	37	550	1,300
106	<b>Total Receipts</b>	<b>29</b>	<b>150</b>	<b>37</b>	<b>550</b>	<b>1,300</b>
107	• Transfer to G.O.F.	-	-	-	-	-
108	<b>Lake/Land Fund Ending Balance</b>	<b>29,249</b>	<b>29,440</b>	<b>29,286</b>	<b>29,799</b>	<b>31,099</b>

		Actual 2022	Budget 2023	Actual 2023 *	Estimated 2023	Budget 2024
<b>9004- Non Lapsing Capital Dam Maintenance Fund</b>						
109	Beginning Balance	-	-	-	-	-
110	• Transfer from G.O.F.	-	-	-	-	5,000
111	• Interest	-	-	-	-	-
112	<b>Total Receipts</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,000</b>
113	• Transfer to G.O.F.	-	-	-	-	-
114	<b>Dam Maintenance Fund Ending Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,000</b>

**Footnotes**

- \* Actual is January 1, 2023 to June 27, 2023, and figures rounded to nearest dollar.
- 2. Grant has not been obtained.
- 3. Removal of 5 Trees Kroll, 1 Tree Wambold.
- 4. Expenditure requires 2/3 vote.
- 5.. If grant is not received program will not be run.
- 6. Carry over funding (if any) placed in Reserve Contingency Expense.
- 7. Chemical treatments not performed in 2023.
- 8. Server Fee not shown (server fee of \$300 to be paid with transfer rebate points in 2023 & 2024).

Total 2021 Levy = 84,970 mill rate approximately .9

Total 2022 Levy = 86,561 mill rate approximately .9

Total Levy 2023 = \$134,770 (Mill Rate Approximately 1.4)

Total Levy 2024 = \$113,700 (Mill Rate Approximately 1.2) – Based on 2022 Valuation

2021 Assessed Valuation = 95,143,300

2022 Assessed Valuation = 95,202,100 (Increase over 2021 = 67,100)

2023 Projected Assessed Valuation = 96,002,100 (Projected increase over 2022 = 858,800)

Special Note: Potential liability for Emergency Line Of Credit Yearly Payment Approximately \$26,000.00 @ 5% interest rate  
(Mill Rate Increase to Approximately 1.4)

Desired Mill Rate <2

Maximum State Statute Mill Rate is 2.5 Credit Rating Trip Point Mill Rate = 2.0