

Eagle Spring Lake Management District Approved 2022-2023 Budget

<u>General Operating Fund</u> Income	Actual 2021	Budget 2022	Actual As of 6/30/2022	Estimated 2022	Budget 2023
Beginning Balance	35,720.47	46,807	42,921.33	42,921	9,055
Receipts					
• CBCW 916-21 AIS Grant	1,000.00	-	3,000.00	3,000	-
• CBCW 1124-22 AIS Grant	-	-	1,000.00	1,000	-
• CBCW 2023 AIS Grant	-	-	-	-	3,000
• AEPP63521 Plant Survey Grant	6,539.41	2,180	-	597	-
• River Sampling	-	-	-	-	-
Total Grants	7,539.41	2,180	4,000.00	4,597	3,000
Interest	55.70	50	37.15	50	50
Levy - Town of Eagle	66,300.72	66,300	48,142.81	66,300	69,000
Levy - Debt Service - Land (Ski Channel Property)	18,669.28	18,670	18,669.28	18,670	18,670
Levy - Debt Service - Dam Repair	-	-	-	-	47,100
Loan Proceeds - Kroll/Wambold Dam Repair/Upgrade	-	395,000	-	381,800	-
Payment In Lieu of Taxes/Personal Property Aid	2,924.03	2,700	2,995.79	2,996	2,700
Ads for Newsletters	250.00	-	225.00	225	150
Misc. Income - Rebates/Other	244.01	-	10.00	10	-
Donations - from Yacht Club for Unexpected	1,000.00	-	-	-	-
Donations for 2022 Fireworks	-	-	1,500.00	1,500	-
Donations for 2023 Fireworks	-	-	1,235.00	1,235	-
Insurance Proceeds - Legal (Insurance Coverage)	7,645.15	-	-	-	-
Dam Failure Analysis Fund Recovery	-	24,000	-	-	-
Total Income	104,628.30	508,900	76,815.03	477,383	140,670
Transfer from Dam Maintenance Fund	13,805.79	26,800	6,555.00	26,194	-
Transfer from Equip. Fund	-	-	-	-	-
Total Funds Transferred	13,805.79	26,800	6,555.00	26,194	-
Total Balance	154,154.56	582,507	126,291.36	546,499	149,725

<u>General Operating Fund</u> Income	Actual 2021	Budget 2022		Actual As of 6/30/2022	Estimated 2022	Budget 2023
Expense						
<i>Administrative Expenses</i>						
• Conventions/Workshops	274.00	2,600		1,379.00	2,600	2,652
• Memberships	690.00	805	**	-	805	805
Unemployment Insurance	101.00	-		-	-	-
Insurance - Package (with truck)	4,920.00	4,920	**	-	4,920	4,920
Insurance Work Comp	907.00	909	**	-	909	909
• Attorney Fees/Mileage	9,916.00	10,000		-	10,000	10,000
• Newspaper - Legal	533.14	750	**	38.98	750	650
• Board/Dam Salaries	6,100.00	6,100	**	-	6,100	6,300
• Financial Clerk	14,594.23	15,250	**	9,530.67	15,250	15,500
• Employer Taxes and Contribution	2,227.37	2,540	**	840.74	2,540	2,580
• Mileage	245.02	300	**	179.72	300	300
• Office Supplies, PO Box, Mileage, Postage, Etc.	2,510.89	2,000		652.84	2,100	2,100
• Newsletters/Notices/Website	884.45	1,200	**	553.28	1,200	1,300
Total Administrative Expenses	43,903.10	47,374	**	13,175.23	47,474	48,016
<i>Aquatic Plants/Weed Expense</i>						
• Chemical/Weed Management	-	6,000		4,722.30	4,723	6,000
• Fuel and Oil	1,088.06	1,250	**	-	1,250	1,250
• Payroll - Weed	2,628.75	3,000	**	343.75	3,000	3,000
• Permits - Harvesting (Permit expires 12/2026)	-	330		307.50	308	-
• Remove/Put in Harvesters	31.25	700		-	50	700
• Property Damage	-	-		-	-	-
• Repairs and Maintenance (Harvester and Truck)	4,416.68	13,536	**	1,498.10	13,536	2,000
Point Intercept Plant Survey & Amend LMP	-	10,300		10,300.00	10,300	-
Total Weed Expenses	8,164.74	35,116	**	17,171.65	33,166	12,950

<u>General Operating Fund</u> Income	Actual 2021	Budget 2022	Actual As of 6/30/2022	Estimated 2022	Budget 2023
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** Amended the 2022 budget line item

*** Exact amount of loan will be the actual repair costs

<u>General Operating Fund</u>	Actual 2021	Budget 2022	Actual As of 6/30/2022	Estimated 2022	Budget 2023
<i>All Other Accounts Expenses</i>					
Clean Boats/Clean Water Program	4,748.41	5,334	1,078.02	5,334	5,334
Dam Maintenance/Inspection	1,618.97	1,000	-	-	2,700
Emergency Mgmt.	1,083.18	1,000	** 174.80	1,000	1,000
Emergency Preparedness/Weather Station/Dry Hydrant	522.66	6,700	** 297.50	6,700	1,000
Dam Failure Analysis	-	24,000	-	-	-
Dam Compliance - Per Inspection	-	3,000	-	-	3,000
Tools	11.99	45	-	45	45
Kroll - Electric, Boat Launch, Maintenance, etc.	477.44	1,600	276.38	650	670
Ski Channel - Maintenance	-	50	-	-	50
Wambold Gate House/Property Maintenance	175.30	650	31.41	500	1,620
Fireworks	6,500.00	8,000	** 2,375.00	8,000	8,485
Miscellaneous/Buoys	-	200	-	200	180
Lake Restoration/Carp Removal	1,022.50	1,700	** 171.20	1,700	1,100
Mukwonago/Jericho Creek Water Sampling	-	1,100	-	1,100	1,200
Septic Report	-	300	160.00	160	160
Water Sampling Lab (Lake)	-	-	-	-	500
Ski Channel Land - Debt Service	18,669.28	18,670	18,669.28	18,670	18,670
Wambold/Kroll Dam Repair - Debt Service - approx. loan amount	-	-	-	-	47,100
Wambold/Kroll Outlet Repairs before construction starts (bidding costs, etc.)	283.82	-	-	-	-
Other Dam - Benchmark	-	700	** -	700	-
Other Dam - Spillway Capacity Report	-	-	-	-	-
Project Manager - Dam Repair Project	13,521.97	26,800	6,555.00	20,245	-
Wambold/Kroll Outlet Repairs and Upgrade	-	381,800	-	381,800	-
Unbudgeted - Purchased with Donations	529.87	-	-	-	-
Total Other Expense Accounts	49,165.39	482,649	29,788.59	446,804	92,814
Total Expenses	101,233.23	565,139	60,135.47	527,444	153,780
Net Income (Loss)	3,395.07	(56,239)	16,679.56	(50,061)	(13,110)

<u>General Operating Fund</u> Income	Actual 2021	Budget 2022	Actual As of 6/30/2022	Estimated 2022	Budget 2023
Transfer G.O.F. Funds To Fund Accounts:					
Transfer G.O.F. Funds To Dam Maintenance Fund	10,000.00	10,000	10,000.00	10,000	-
Total Fund Transfers	10,000.00	10,000	10,000.00	10,000	-
Ending Balance	42,921.33	7,368	56,155.89	9,055	(4,055)

** Amended the 2022 budget line item

*** Exact amount of loan will be the actual repair costs

<u>Fund Accounts</u>	Actual 2021	Budget 2022	Actual As of 6/30/2022	Estimated 2022	Budget 2023
Dam Maintenance Fund (virtual fund acct.)					
Beginning Balance	20,000.00	16,800	16,194.21	16,194	-
<i>• Transfer from G.O.F.</i>	<i>10,000.00</i>	<i>10,000</i>	<i>10,000.00</i>	<i>10,000</i>	<i>-</i>
<i>• Interest (no interest - it is a virtual fund account)</i>	<i>-</i>		<i>-</i>	<i>-</i>	<i>-</i>
Total Receipts	10,000.00	10,000	10,000.00	10,000	-
<i>• Transfer to G.O.F.</i>	<i>13,805.79</i>	<i>26,800</i>	<i>6,555.00</i>	<i>26,194</i>	<i>-</i>
Total Expenses	13,805.79	26,800	6,555.00	26,194	-
Ending Balance	16,194.21	-	19,639.21	-	-

<u>General Operating Fund</u> Income	Actual 2021	Budget 2022	Actual As of 6/30/2022	Estimated 2022	Budget 2023
<u>Fund Accounts</u>	Actual 2021	Budget 2022	Actual As of 6/30/2022	Estimated 2022	Budget 2023
<u>Equipment Fund</u>					
Beginning Balance	11,594.24	11,649	11,620.15	11,620	11,626
<u>Receipts</u>					
• Transfer from G.O.F.	-	-	-	-	-
• Interest	25.91	60	5.80	6	5
<u>Total Receipts</u>	25.91	60	5.80	6	5
• Transfer to G.O.F.	-	-	-	-	-
<u>Total Expenses</u>	-	-	-	-	-
Ending Balance	11,620.15	11,709	11,625.95	11,626	11,631
<u>Lake Improvement Fund/Land Acquisition Fund (LI/LA)</u>					
Beginning Balance	29,155.27	29,290	29,220.43	29,220	29,250
• Transfer from G.O.F.	-	-	-	-	-
• Interest	65.16	150	14.58	30	30
<u>Total Receipts</u>	65.16	150	14.58	30	30
<u>Expenses</u>	-	-	-	-	-
• Transfer to G.O.F.	-	-	-	-	-
<u>Total Expenses</u>	-	-	-	-	-
Ending Balance	29,220.43	29,440	29,235.01	29,250.43	29,280

** Amend the 2021 budget line item

*** Exact amount of loan will be the actual repair costs

Total Assets \$14,454,756

Total Liabilities - Ineptness on Ski Channel Property \$17,484.91 (plus interest)